

# Nemit Shroff

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## Education

- 2006 – 2011      **University of Michigan, Ross School of Business**, Ann Arbor, MI  
Ph.D. in Business Administration — Accounting
- 2009 – 2010      **University of Michigan**, Ann Arbor, MI  
Master of Arts in Applied Economics — Econometrics and Finance
- 2003 – 2005      **Amrita School of Business**, Coimbatore, India  
Master of Business Administration — Finance (Gold Medal in Finance)
- 2000 – 2003      **Sydenham College (Mumbai University)**, Mumbai, India  
Bachelor of Commerce — Accounting

## Employment

- 2011 – present      **Massachusetts Institute of Technology, Sloan School of Management**  
School of Management Distinguished Professor (7/2020 – present)  
Full Professor (7/2022 – present)  
Associate Professor with tenure (7/2018 – 6/2022)  
Class of 1958 Career Development Associate Professor (7/2016 – 6/2019)  
Associate Professor without tenure (7/2015 – 6/2018)  
Assistant Professor (7/2011 – 6/2015)
- 2006 – 2011      **University of Michigan, Ross School of Business**, Research Assistant
- 2005 – 2006      **Cognizant Technology Solutions**, Project Finance Coordinator
- Summer 2004      **ABN AMRO Bank**, Summer Intern

## Professional Service

- 2022 – present      Public Company Accounting Oversight Board, Investor Advisory Group,  
Member

## Peer-Reviewed Publications

- “Externalities of Public Firm Presence: Evidence from Private Firms’ Investment Decisions” *Journal of Financial Economics* 109 (September, 2013): 682-706.
- with Brad Badertscher and Hal White
  - Discussion printed in the Center for the Study of Financial Regulation, Summer 2013 Newsletter, Issue No. 11
- “Voluntary Disclosure and Information Asymmetry: Evidence from the 2005 Securities Offering Reform” *Journal of Accounting Research*, 51 (December, 2013): 1299-1345.
- with Amy Sun, Hal White, and Weining Zhang

- "Management Forecast Quality and Capital Investment Decisions" *The Accounting Review*, 89 (January, 2014): 331-365.
- with Ted Goodman, Monica Neamtiu, and Hal White
- "Information Environment and the Investment Decisions of Multinational Corporations" *The Accounting Review*, 89 (March, 2014): 759-790.
- with Rodrigo Verdi and Gwen Yu
- "Incentives for Tax Planning and Avoidance: Evidence from the Field" *The Accounting Review*, 89 (May, 2014): 991-1023.
- with John Graham, Michelle Hanlon, and Terry Shevlin
  - *Winner of the 2017 American Taxation Association Outstanding Manuscript Award*
- "The Effect of Tax Authority Monitoring and Enforcement on Financial Reporting Quality" *Journal of the American Taxation Association*, 36 (Fall, 2014): 137-170.
- with Michelle Hanlon and Jeffrey Hoopes
- "The Impact of Ambiguity on Managerial Investment and Cash Holdings" *Journal of Business Finance & Accounting*, 41 (September/October, 2014): 1071-1099.
- with Monica Neamtiu, Hal White, and Chris Williams
- "Real Effects of the Audit Choice" *Journal of Accounting and Economics*, 62 (August, 2016): 157-181.
- with Asad Kausar and Hal White
  - Editor's choice article
- "Corporate Investment and Changes in GAAP" *Review of Accounting Studies*, 22 (March, 2017): 1-63.
- *Winner of the 2014 Competitive Manuscript Award*
  - *Winner of the 2012 Ross School of Business Emeritus Award*
  - *Winner of the 2011 FARS Best Dissertation Award*
  - *Finalist for the 2011 University of Michigan ProQuest Distinguished Dissertation Award*
- "Regulatory Oversight and Auditor Market Share" *Journal of Accounting and Economics*, 63 (April-May, 2017): 262-287.
- with Daniel Aobdia
- "Tax Rates and Corporate Decision-making" *Review of Financial Studies*, 30 (September, 2017): 3128-3175.
- with John Graham, Michelle Hanlon, and Terry Shevlin
  - *Winner of the 2015 FARS Conference Best Paper Award*
- "When does the Peer Information Environment Matter?" *Journal of Accounting and Economics*, 64 (November, 2017): 183-214.
- with Rodrigo Verdi and Ben Yost
  - 2016 *Journal of Accounting and Economics* Conference Paper
- "Disclosure Incentives when Competing Firms have Common Ownership." *Journal of Accounting and Economics*, 67 (April-May, 2019): 183-214.
- with Jihwon Park, Jalal Sani and Hal White

"The Effects of Financial Reporting and Disclosure on Corporate Investment: A Review." *Journal of Accounting and Economics*, 68 (November-December, 2019): 1012-46.

- with Sugata Roychowdhury and Rodrigo Verdi

"Real Effects of PCAOB International Inspections" *The Accounting Review*, 95 (September, 2020): 399-433.

- Finalist for the 2016 FARS Conference Best Paper Award

"Insights into Auditor Public Oversight Boards: Whether, How, and Why they "Work"" *Journal of Accounting and Economics*, 74 (August, 2022): 1014-97.

- with Michelle Hanlon

"The Dark Side of Audit Market Competition" *Journal of Accounting and Economics*, (2022): 1015-20.

- with Yue Pan and Pengdong Zhang
- Runner up for the best paper award at the 2021 MIT Asia Conference

"Spillover Effects of Mandatory Portfolio Disclosures on Corporate Investment" *Journal of Accounting and Economics*, (2023): 1016-41.

- with Jalal Sani and Hal White
- 2022 *Journal of Accounting and Economics* Conference Paper

### **Non Peer-Reviewed and Lightly Reviewed Publications**

"Discussion of 'Is the Risk of Product Market Predation a Cost of Disclosure?'" *Journal of Accounting and Economics*, 62 (November-December, 2016): 326-332.

"Why Regulate Private Firm Disclosure and Auditing?" *Accounting and Business Research*, 47 (2017): 473-502.

- with Michael Minnis

### **Working Papers**

"Asymmetric Effects of Taxes and Product Market Outcomes"

- with Michelle Hanlon and Rachel Yoon

"Does U.S. immigration policy facilitate financial misconduct?"

- with Ruiting Dai, Xuanjun Dong, and Qin Tan

"Investments in the financial reporting process"

- with Maria Khrakovsky

### **Teaching**

#### **MIT Sloan School of Management**

- Corporate Financial Accounting
  - MBA Core (Fall 2014, 2016, 2017 & 2020)
  - Master of Finance Core (Summer 2015 & 2018)
  - Undergraduate Elective (Fall 2011, 2013, Spring 2022, 2023, 2024)
  - Executive MBA Core (Spring 2023, 2024)
- Ph.D. Seminar on Real Effects of Disclosure, Fall 2021
- Ph.D. Seminar on Disclosure and Regulation (2 sessions), Spring 2012 – 2017

### **Asia School of Business**

- Financial Statement Analysis, Spring 2020
- Advanced Topics in Accounting, Winter 2022
- Corporate Financial Accounting, Fall 2024

### **Indian School of Business**

- Corporate Financial Accounting, Summer 2019
- Financial Statement Analysis, January 2022

### **University of Michigan, Ross School of Business**

- Intermediate Financial Accounting, Fall 2008

### **Academic Service**

Editor:

*Journal of Accounting & Economics* (2024 – present)  
*The Accounting Review* (2021 – 2024)

Associate Editor:

*Journal of Accounting & Economics* (2018 – 2023)

Editorial Board Member:

*The Accounting Review* (2017 – 2024)  
*Review of Accounting Studies* (2023 – 2024)  
*Journal of Accounting Research* (2018 – 2021)

Review Service for Academic Journals:

*Accounting Horizons*  
*Auditing: A Journal of Practice & Theory*  
*Contemporary Accounting Research*  
*European Accounting Review*  
*Journal of Accounting, Auditing and Finance*  
*Journal of Accounting and Economics*  
*Journal of Accounting Research*  
*Journal of Business Finance & Accounting*  
*Journal of Empirical Legal Studies*  
*Journal of Finance*  
*Journal of Financial Economics*  
*Journal of Financial and Quantitative Analysis*  
*Journal of International Business Studies*  
*Journal of Law and Economics*  
*Journal of Small Business Management*  
*Management Science*  
*Review of Accounting Studies*  
*Review of Financial Studies*  
*Review of Finance*  
*The Accounting Review*

Review Service for Conferences:

AAA Annual Meetings  
Conference on Financial Economics & Accounting (CFEA)

FARS Midyear Meetings  
MIT Asia Conference

Review Service for Awards and Grants:  
American University of Sharjah  
Research Grants Council of Hong Kong  
Social Sciences and Humanities Research Council of Canada

Competitive Manuscript Award Committee Member	2017, 2024
Competitive Manuscript Award Committee Chair	2018
FARS Midyear Meeting Editorial Committee Member	2016, 2018
FARS Best Paper Award Committee Member	2017
PCAOB Conference Program Committee Member	2019 – 2020
PCAOB/TAR Registered Reports Conference Chair	2024

### **Doctoral Committee Service:**

Inna Abramova (committee member, initial placement: London Business School)	2020
Natalie Berfeld (committee co-chair, initial placement: Boston College)	2021
Rachel Yoon (committee co-chair, initial placement: Boston University)	2023
Qinqkai Dong (external reader, initial placement: HKUST)	2023
Gabriel Voelcker (committee member, initial placement: Dartmouth College)	2024
David Kim (committee member)	2025

### **MIT Service**

Faculty Recruiting Chair, MIT Sloan Accounting Group	(2018 – 2024)
MIT Asia Conference Organizing Committee	(2019 – 2023)
Co-organizer, MIT Economic, Finance & Accounting Seminar Series	(2021 – 2022)
Undergraduate Education Committee	(2021 – present)
Committee on the Undergraduate Program (MIT institute wide committee)	(2022 – present)
Undergraduate Academic Advisor	(2022 – present)
Accounting PhD Program Director	(2024 – present)

### **Awards**

- *Journal of Accounting Research*, Referee of the Year Award, 2022.
- *Journal of Accounting Research*, Excellence in Refereeing Award, 2021, 2022 & 2023.
- Runner up for the Best Paper Award, 2021 MIT Asia Conference.
- Outstanding Reviewer Award 2017-2020, *The Accounting Review*.
- FARS Excellence in Reviewing Award, 2018.
- American Taxation Association Outstanding Manuscript Award Winner, 2017.
- Financial Accounting and Reporting Section Conference Best Paper Award Finalist, 2016.
- Financial Accounting and Reporting Section Conference Best Paper Award Winner, 2015.
- American Accounting Association Competitive Manuscript Award, 2014.
- Ross School of Business Emeritus Award, 2012 (awarded to the graduating doctoral student with the best dissertation).
- ProQuest Distinguished Dissertation Award Finalist, 2011, University of Michigan.

- Financial Accounting and Reporting Section Best Dissertation Award, 2011.
- MIT Junior Faculty Research Assistance Program (JFRAP) Award, 2011 – 2017.
- Deloitte & Touche Doctoral Fellowship, 2009.
- AAA Deloitte J. Michael Cook Doctoral Consortium Fellow, 2009.
- Harry Jones Endowment for Earnings Quality Research, 2008 & 2009.
- Paton Accounting Scholarship, 2006 – 2011.
- Ross School of Business Fellowship, 2006 – 2011.
- Gold Medal in Finance, Amrita School of Business, 2005.

### **Conference and Workshop Presentations**

- 2025 University of Texas, Austin (scheduled)  
Purdue University (scheduled)
- 2024 BYU  
Harvard University  
University of Houston (scheduled)  
University of Georgia (scheduled)  
Yale Summer Camp
- 2023 Chinese University of Hong Kong  
Georgetown University  
Hong Kong Polytechnic University Accounting Research Conference (discussant)  
PCAOB Conference on Auditing and Capital Markets (discussant)  
Stanford University  
University of Illinois Chicago Accounting Research Conference  
University of California, Berkeley  
University of Hong Kong  
University of Kentucky  
University of Michigan  
University of Utah  
University of Villanova Conference
- 2022 Baruch University  
Florida International University  
Fordham University  
Hong Kong University of Science and Technology  
London Business School Conference (discussant)  
Michigan State University  
PCAOB Conference on Auditing and Capital Markets (Fireside Chat)
- 2021 Hong Kong University  
Indian School of Business Conference  
Northeastern University  
Temple University  
University of Texas, Dallas  
University of Utah

- 2020 Amrita School of Business  
Columbia University  
Indian School of Business  
PCAOB Center for Economic Analyses  
University of Melbourne  
University of Technology Sydney (summer conference & workshop)
- 2019 Cass Business School  
London School of Economics  
PCAOB/*The Accounting Review* Conference (presenter & discussant)  
University of Oregon  
University of Texas, A&M  
University of Texas, Austin
- 2018 Arizona State University  
Carnegie Mellon University  
Cornell University  
Frankfurt School of Finance & Management  
*Journal of Accounting and Economics* Conference  
MIT Sloan  
University at Buffalo  
University of Mannheim  
University of Minnesota Empirical Conference
- 2017 Baruch College  
Chinese University of Hong Kong  
Erasmus University  
Harvard University  
Hong Kong University of Science and Technology  
Indian School of Business  
MIT Sloan  
New York University Conference (discussant)  
PCAOB/*Journal of Accounting Research* Audit Conference (discussant)  
Southern Methodist University  
University of Amsterdam  
University of Chicago  
University of Notre Dame  
University of Toronto, Rotman Accounting Research Conference  
Washington University - Nick Dopuch Conference
- 2016 Conference on Financial Economics and Accounting  
FARS Conference  
INSEAD  
*Journal of Accounting and Economics* Conference  
*Journal of Law, Finance, and Accounting* Conference  
London Business School Conference  
London School of Economics/Manchester Business School Conference

- MIT Sloan  
Northwestern University
- 2015 AAA Conference (panel session on growth and development)  
Dartmouth Accounting Research Conference  
FARS Conference  
*Journal of Accounting and Economics* Conference (discussant)  
Ohio State University  
PCAOB Center for Economic Analyses  
PCAOB/*Journal of Accounting Research* Audit Conference  
Singapore Management University  
Stanford University  
University of Missouri  
UNC  
UNC Tax Symposium (discussant)
- 2014 Duke University  
George Washington University – Cherry Blossom Accounting Conference  
MIT Sloan  
Pennsylvania State University – Accounting Conference  
Utah Winter Accounting Conference  
University of Washington
- 2013 University of Rochester  
Washington University - Nick Dopuch Conference (discussant)
- 2012 AAA Annual Meeting  
Boston College  
Colorado Conference  
Conference on Financial Economics and Accounting  
FARS Conference  
Indian School of Business Conference  
London Business School Conference  
MIT Sloan  
New York University  
Purdue University  
University of California, Irvine  
Yale Summer Camp
- 2011 Columbia University  
Emory University  
Harvard University  
London Business School  
MIT Sloan  
Northwestern University  
Stanford University  
University of Pennsylvania (Wharton)



Pre-2011

AAA Annual Meeting  
FARS Doctoral Consortium  
ISB Conference  
University of Michigan

### **Invited Conference Participation**

- 2024 *Journal of Accounting and Economics* Conference (scheduled)  
*Journal of Accounting Research* Conference  
London Business School Conference  
PCAOB/TAR Conference on Auditing  
Stanford Summer Camp (scheduled)
- 2023 *Journal of Accounting and Economics* Conference  
*Journal of Accounting Research* Conference  
London Business School Conference  
University of Michigan Harvey Kapnick Accounting Conference
- 2022 Columbia Burton Conference  
Harvard IMO Conference  
*Journal of Accounting and Economics* Conference  
*Journal of Accounting Research* Conference  
London Business School Conference  
PCAOB Conference on Auditing and Capital Markets  
*Review of Accounting Studies* Conference  
Stanford Summer Camp  
University of Chicago Symposium on Private Firms  
UNC Tax Symposium  
University of Washington Accounting Conference
- 2021 *Journal of Accounting and Economics* Conference  
*Journal of Accounting Research* Conference  
*Journal of Accounting Research* Registered Reports Conference  
PCAOB/*The Accounting Review* Conference  
University of Miami Winter Conference  
UNC Tax Symposium
- 2020 *Journal of Accounting and Economics* Conference  
*Journal of Accounting Research* Conference  
PCAOB/*The Accounting Review* Conference  
University of Technology Sydney Summer Accounting Conference
- 2019 Chicago Booth-UNC Global Issues in Accounting Conference  
Harvard IMO Conference  
*Journal of Accounting and Economics* Conference  
*Journal of Accounting Research* Conference  
PCAOB/*The Accounting Review* Conference  
UNC Tax Symposium  
University of Michigan Harvey Kapnick Accounting Conference

- 2018 Harvard IMO Conference  
*Journal of Accounting and Economics* Conference  
 PCAOB/*Journal of Accounting Research* Audit Conference  
 UNC Tax Symposium  
 University of Minnesota Empirical Conference  
 Utah Winter Accounting Conference
- 2017 Chicago Booth-UNC Global Issues in Accounting Conference  
 Harvard IMO Conference  
*Journal of Accounting and Economics* Conference  
*Journal of Accounting Research* Conference  
 London Business School Conference  
 New York University Conference  
 PCAOB/*Journal of Accounting Research* Audit Conference  
 PCAOB International Institute on Audit Regulation  
 Stanford Summer Camp  
 UNC Tax Symposium  
 University of Toronto, Rotman Accounting Research Conference  
 Washington University - Nick Dopuch Conference
- 2016 CARE Conference  
 Conference on Financial Economics and Accounting  
 Chicago Booth-UNC Global Issues in Accounting Conference  
 Harvard IMO Conference  
*Journal of Accounting and Economics* Conference  
*Journal of Accounting Research* Conference  
*Journal of Law, Finance, and Accounting* Conference  
 London Business School Conference  
 PCAOB/*Journal of Accounting Research* Audit Conference  
 UNC Tax Symposium  
 Utah Winter Accounting Conference
- 2015 Chicago Booth-UNC Global Issues in Accounting Conference  
 Dartmouth Accounting Research Conference  
 Harvard IMO Conference  
*Journal of Accounting and Economics* Conference  
*Journal of Accounting Research* Conference  
 London Business School Conference  
 PCAOB/*Journal of Accounting Research* Audit Conference  
*Review of Accounting Studies* Conference  
 UNC Tax Symposium
- 2014 Chicago Booth-UNC Global Issues in Accounting Conference  
 George Washington University – Cherry Blossom Accounting Conference  
 Harvard IMO Conference  
*Journal of Accounting and Economics* Conference  
 Pennsylvania State University – Accounting Conference  
*Review of Accounting Studies* Conference  
 Stanford Causality Conference

- UNC Tax Symposium
- University of Texas, Austin – McCombs Accounting Conference
- Utah Winter Accounting Conference
- Washington University - Nick Dopuch Conference
- 2013 CARE Conference
- Colorado Conference
- Financial Research Association (FRA) Conference
- Harvard IMO Conference
- Journal of Accounting and Economics* Conference
- London Business School Conference
- UNC Tax Symposium
- University of Toronto, Rotman Accounting Research Conference
- Utah Winter Accounting Conference
- Washington University - Nick Dopuch Conference
- 2012 AAA Ernst & Young New Faculty Consortium
- Colorado Conference
- Conference on Financial Economics and Accounting
- Harvard IMO Conference
- Indian School of Business Conference
- Journal of Accounting and Economics* Conference
- London Business School Conference
- UNC Tax Symposium
- University of Toronto, Rotman Accounting Research Conference
- Yale Summer Camp
- 2011 *Journal of Accounting and Economics* Conference
- Pre-2011
- AAA Deloitte J. Michael Cook Doctoral Consortium, Tahoe City, NV
- FARS Doctoral Consortium
- Indian School of Business Conference
- Journal of Accounting and Economics* Conference
- UNC Inaugural Tax Seminar
- University of Michigan Harvey Kapnick Accounting Conferences